

**APPLICANT AND BUSINESS INFORMATION**

Applicant (Borrower): \_\_\_\_\_ Tax ID: \_\_\_\_\_

Co-Applicant\* (Co-Borrower\*): \_\_\_\_\_ Tax ID: \_\_\_\_\_

*(If either applicant or co-applicant is a natural person, and the loan is secured by a dwelling, please go to page 3 of this Commercial Loan Application to complete voluntary government monitoring information.)*

\*  If both applicants are individuals (natural persons) and are applying for credit jointly, check this box and initial below:

Applicant Initials: \_\_\_\_\_ Co-Applicant Initials: \_\_\_\_\_

Physical Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Primary Telephone Number: \_\_\_\_\_ Secondary Telephone Number: \_\_\_\_\_

Primary Email Address: \_\_\_\_\_

Business Legal Formation:  C - Corporation  Limited Liability Company (LLC)  Sole Proprietorship  Entity to be Formed  Individual(s)  
 Subchapter S Corporation  General Partnership  Limited Liability Partnership (LLP)  Trust  Other (explain) \_\_\_\_\_

Business Description: \_\_\_\_\_

Type of Business:  Real Estate  Industrial  Manufacturing  Retail  Wholesale  Service  Construction  Other (explain) \_\_\_\_\_

Year Business Established: \_\_\_\_\_ State Organized In: \_\_\_\_\_

Applicant (Borrower)'s Last Reported Annual Gross Revenues:  Less than or equal to \$1 Million  Greater than \$1 Million

**LOAN REQUEST**

Amount Requested: \$ \_\_\_\_\_  New Loan  Increase Existing Lakeland Bank Loan  Refinancing Other Bank Debt  
 Other \_\_\_\_\_

Type of Loan:  Line of Credit  Term Loan  Commercial Mortgage  Construction Loan  Letter of Credit  Other (specify): \_\_\_\_\_

Purpose/Use of Funds: \_\_\_\_\_

Check here if a portion of the loan proceeds will be used to purchase, refinance or improve a dwelling.

Collateral - Real Estate (please indicate what type):  Mixed Use\*\*  Commercial  Residential ( 1-4 Family or  5+ Family)

\*\*Mixed use real estate indicate the following: Square footage: Commercial: \_\_\_\_\_ sf; Residential: \_\_\_\_\_ sf

Gross Income: Commercial: \$ \_\_\_\_\_ ; Residential: \$ \_\_\_\_\_

Collateral Address: \_\_\_\_\_ City: \_\_\_\_\_ County: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Property Owner(s): \_\_\_\_\_ Existing Lien(s):  1st  2nd  None

Amount of Existing Lien(s): \$ \_\_\_\_\_ Name of Lien Holder(s): \_\_\_\_\_

*(If you have more than one property for collateral, please attach a listing of each collateral property and the additional information above.)*

Collateral - Other (please check all that apply):  Business Assets  Accounts Receivable  Inventory  Machinery & Equipment

Other (specify): \_\_\_\_\_

**INFORMATION: Please list all owners, officers or partners. 100% of company ownership must be shown.**

Individual or Entity Name	Title/Management Role	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Attach a list of additional names if necessary.

# Commercial Loan Application

## NOTICE TO APPLICANT

These are important disclosures for your application. A copy is provided in a form you can keep on the last page of the application package. The undersigned person(s), individually are herein after referred to collectively as the "Signer" and are signing this document on behalf of the above Applicant (Borrower) and/or Co-Applicant (Co-Borrower) herein after collectively referred to as "Applicant"; Lakeland Bank is herein after referred to as "Bank".

### IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each Signer who opens an account for an Applicant. What this means for the Signer and Applicant: When the Signer opens an account, the Bank will ask for the Signer's name, date of birth, and other information that will allow the Bank to identify the Signer. The Bank may also ask to see the Signer's driver's license or other identifying documents. By signing below, each Signer declares that he/she has read and understands the statement above.

### EQUAL CREDIT OPPORTUNITY ACT NOTICE

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact, in writing, Lakeland Bank Administrative Center, Commercial Loan Department, 250 Oak Ridge Road, Oak Ridge, New Jersey, 07438-8906, (973) 697-2000, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors/bank from discriminating against Applicants on the basis of race, religion, national origin, sex, marital status, age (providing the Applicant has the capacity to enter into a binding contract), because all or part of the Applicant's income derives from any public assistance program, or because the Applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this Bank is: FDIC Consumer Response Center, 1100 Walnut Street, Box 11, Kansas City, Missouri 64106.

### NOTICE OF RIGHT TO COPY OF AN APPRAISAL

If this application is secured by a first lien on a 1-4 family dwelling, the Bank may order an appraisal to determine the property's value and charge the Applicant for this appraisal. The Bank will promptly give the Applicant a copy of any appraisal, even if the loan does not close. The Applicant can pay for an additional appraisal for the Applicant's own use at the Applicant's own cost.

### ELECTRONIC COMMUNICATION

The Bank has the option to send communications electronically regarding your loan application, unless otherwise requested by the Applicant.

### APPLICANT/SIGNER AUTHORIZATION AND SIGNATURE

By signing below, Signer, on behalf of the Applicant, acknowledges and agrees that the statements made in this application, and in any accompanying financial statements and schedules, are true and correct as of the date given below. Signer acknowledges that representations made in this application will be relied on by the Bank to determine Applicant's creditworthiness and, therefore, Signer authorizes Bank to make all inquiries Bank deems necessary and appropriate to verify the accuracy of the information contained herein, including making inquiries of Applicant's vendors, financial institutions, and consumer and business credit reporting agencies. Signer authorizes any person or consumer reporting agency to provide Bank with any information it may have relating to the Applicant and Signer. Signer will promptly notify Bank of any subsequent changes which would materially affect accuracy of the statements made in this application. Signer is aware that any knowing or willful false statements made for purposes of influencing the actions of the Bank can be a violation of federal law, and may result in a fine or imprisonment or both. Signer, on behalf of the Applicant, acknowledges that Signer has received a separate copy of The Equal Credit Opportunity Act Notice. Signer agrees that the proceeds of the loan applied for will be used for business purposes only, and not for personal, family or household purposes, and that this application is not a commitment by the Bank to lend. Signer hereby acknowledges that Bank will obtain a consumer credit report concerning Signer.

Signer further authorizes the Bank to obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit. The Signer authorizes any creditor contacted by the Bank to release and provide to the Bank any credit information that the Bank may request about the Applicant and about the Signer as individuals, including without limitation, any business or consumer account balances and payoff information for any accounts that may be paid off.

By signing below, each Signer declares that he/she has read and understands the statements above.

By: \_\_\_\_\_ Date \_\_\_\_\_  
Signature

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

By: \_\_\_\_\_ Date \_\_\_\_\_  
Signature

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

By: \_\_\_\_\_ Date \_\_\_\_\_  
Signature

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

By: \_\_\_\_\_ Date \_\_\_\_\_  
Signature

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

**Bank Use Only: Received by:**  Electronically  Mail  Telephone  In-Person

**Date Received:** \_\_\_\_\_

**Equal Housing, Equal Opportunity Lender, Member FDIC**

# Commercial Loan Application

## Application Addendum

### Voluntary Information for Government Monitoring - Individual Borrower(s) Only

**Complete this section if either the Applicant or Co-Applicant is a natural person (individual) applying for a loan, AND any portion of the loan is secured by a dwelling.**

The purpose of collecting this information is to help ensure that all Applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask Applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

**Applicant Name:** \_\_\_\_\_  
*(do not complete if a business entity)*

**Ethnicity:** - Check one or more

- Hispanic or Latino
  - Mexican
  - Puerto Rican
  - Cuban
  - Other Hispanic or Latino - *Print origin:*

*For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.*

Not Hispanic or Latino

I do not wish to provide this information

**Race:** - Check one or more

American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
  - Asian Indian
  - Chinese
  - Filipino
  - Japanese
  - Korean
  - Vietnamese
  - Other Asian – *Print race:*

*For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.*

- Black or African American
- Native Hawaiian or Other Pacific Islander
  - Native Hawaiian
  - Guamanian or Chamorro
  - Samoan
  - Other Pacific Islander – *Print race:*

*For example: Fijian, Tongan, and so on.*

White

I do not wish to provide this information

**Sex:**

- Male
- Female

I do not wish to provide this information

**Co-Applicant Name:** \_\_\_\_\_  
*(do not complete if a business entity)*

**Ethnicity:** - Check one or more

- Hispanic or Latino
  - Mexican
  - Puerto Rican
  - Cuban
  - Other Hispanic or Latino - *Print origin:*

*For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.*

Not Hispanic or Latino

I do not wish to provide this information

**Race:** - Check one or more

American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
  - Asian Indian
  - Chinese
  - Filipino
  - Japanese
  - Korean
  - Vietnamese
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  - Native Hawaiian
  - Guamanian or Chamorro
  - Samoan
  - Other Pacific Islander – *Print race:*

*For example: Fijian, Tongan, and so on.*

White

I do not wish to provide this information

**Sex:**

- Male
- Female

I do not wish to provide this information

**To Be Completed by Financial Institution:**

The Information was provided through:  Face-to-Face Interview (  Applicant Seen  Co-Applicant Seen )  Telephone Interview  Fax/Mail  Email/ Internet

**For applications taken in person:**

Was the ethnicity of the Applicant/Co-Applicant collected on the basis of visual observation or surname?  
Was the race of the Applicant/Co-Applicant collected on the basis of visual observation or surname?  
Was the sex of the Applicant/Co-Applicant collected on the basis of visual observation?

Applicant		Co-Applicant	
		If no Co-Applicant leave blank	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Name of Employee Completing Form** (Please Print): \_\_\_\_\_ **Application #** \_\_\_\_\_

# Commercial Loan Application

## Applicant Copy - To Be Retained For Your Records

### Instructions for Submitting a Commercial Loan Application

The Bank typically requires receipt of the following documents and information to start processing your application:

- Signed and completed Commercial Loan Application.
- Business Tax Returns: Last 3 years signed, including all schedules. Only CPA audited or reviewed financial statements may be substituted. A company prepared fiscal year-end financial statement is required if the most current tax return is not yet filed.
- Current Profit & Loss Statement: Company prepared year-to-date profit and loss statement is required if application for the loan is 6 months or more after company's fiscal year end.
- Personal Financial Statement completed, signed and dated for all individual borrowers or owners with greater than 20% ownership interest. Bank or investment statements evidencing proof of liquidity may be required.
- Personal Tax Returns: Last 2 years signed, including all schedules for all individual borrowers or owners with greater than 20% interest (including all K-1 statements for businesses identified on Schedule E and all supporting statements attached to the return).
- For Real Estate Secured Loans:
  - Rent Roll
  - Copy of Tax Bill and/or Deed
  - Schedule of Real Estate Owned
- Other information as requested by the Bank.

### RETAIN FOR YOUR RECORDS NOTICE TO APPLICANT

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